

Date: 12 April 2024

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: SHILPAMED

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 530549

Subject: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by Shilpa Medicare Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated 8th April, 2024 intimating you about the meeting of the securities issue committee of the board of directors of the Company (the “Committee”) to be held on 12th April, 2024 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e., 12th April, 2024, has, *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the Issue today, i.e., 12th April, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible QIBs in accordance with the terms of the Issue;
- Determined and approved the allocation of 1,09,89,010 Equity Shares at an issue price of ₹455 per equity shares *i.e.* at a premium of ₹454 per Equity Share (which includes a discount of ₹22.33 per Equity Share *i.e.* 4.68% to the floor price of ₹477.33 per Equity Share, determined in accordance with the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated 12th April 2024 in connection with the Issue; and
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 4.30pm and concluded at 4.45pm.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Shilpa Medicare Limited**



Name: Ritu Tiwary
Designation: Company Secretary and Compliance Officer